
MANSTON AIRPORT CPO POTENTIAL INDEMNITY PARTNER

To: **Cabinet - 10 December 2015**

Main Portfolio Area: **Leader of the Council**

By: **Director of Corporate Governance and Monitoring Officer**

Classification: **Unrestricted**

Ward: **All**

Summary: **This reports sets out a process to assess any interest from potential indemnity partners.**

For Decision

1.0 Introduction and Background

- 1.1 Following the October Cabinet decision not to proceed with RiverOak, it is recommended that the council carry out a further soft market testing exercise to gauge the level of interest in becoming an indemnity partner for a potential CPO for Manston Airport. This will include a public advert and a month-long period for the receipt of expressions of interest.
- 1.2 The requests for expressions of interest will be based upon the exercise undertaken last year with a particular emphasis on how the public interest will be met and proposals to finance the CPO.

2.0 Timetable

- 2.1 Once the relevant documents have been drafted it is anticipated that the advert will be placed in early January with responses provided in early February. The assessment will take up to two weeks and will then be reported to Cabinet.
- 2.2 Subject to the results of this soft-market testing a full procurement exercise may need to be carried out.

3.0 Corporate Implications

3.1 Financial and VAT

- 3.1.1 There will be legal costs in advising upon and redrafting the necessary paperwork and the costs of the advertisement of the soft-market testing exercise.

3.2 Legal

- 3.2.1 Whilst there are no corporate legal issues at this stage, further legal advice may be required if a full procurement process is required. In the meantime external legal advice has been sought on the present process.

3.3 Equity and Equalities

3.3.1 The process will comply with relevant legislation in respect of providing access to all.

4.0 Recommendation

4.1 Cabinet agree to a soft market testing exercise being undertaken and instruct the Director of Corporate Governance to carry out the exercise.

5.0 Decision Making Process

5.1 This is a non-key decision subject to call in.

Contact Officer:	Tim Howes, Director of Corporate Governance & Monitoring Officer
Reporting to:	Madeline Homer, Chief Executive

Annex List

N/A	
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Background Papers

Title	Details of where to access copy
N/A	

Corporate Consultation Undertaken

Finance	Tim Willis, Director of Corporate Resources and S151 Officer
Legal	Tim Howes, Director of Corporate Governance & Monitoring Officer